

	Administration & Management Fees (excl. VAT)	Technical Fees (excl. VAT)	Legal Fees (excl. VAT)
On Initial Application			
Initial Application Fee (payable in <u>all</u> cases)	£150 (fixed fee)	N/A	N/A
Assignments/Underlettings			
Including: <ol style="list-style-type: none"> i. Consider the standing of the Assignee/Undertenant ii. Review of the assignment/underlease terms iii. Confirmation that the assignment/underlease is granted in compliance with Lease/Superior Lease covenants iv. Providing the Licence to Assign/Underlet). 	The management fee will depend on the level of annual rent and will be as follows: Up to £15,000 - £150 + VAT, £15,001 - £25,000 - £300 + VAT, £25,001 - £50,000 - £450 + VAT £50,001 plus - £600 + VAT	N/A	you will be responsible for our legal fees which will vary depending on the complexity of the transaction.
Complex Assignments/Underleases			
Including: <ol style="list-style-type: none"> i. Any assignment or underlease that includes a contract or is for a significant value/premium ii. Assignments/Underleases that also require separate Deeds of Variation to amend the terms of the Lease iii. Any Assignment or Underlease to an off shore entity that will require a greater level of due diligence. 	All fees will be confirmed upon consideration of your application and the terms of your Lease. A minimum (combined) administration and technical fee of £250 will be payable, in addition to the initial application fee and our legal fees for the negotiation and preparation of a Licence for Alterations.		
Retrospective consents			
Where an assignment or underlease has been carried out <u>without</u> our prior consent or approval	£250 plus the initial application fee and our legal fees for the negotiation and preparation of a retrospective Licence.		